

MCT Regional News

BRIEF: Tucson-based Providence Service Corp. expands to Canada

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Aug. 3--Providence Service Corp. is expanding north of the U.S. border, company officials have announced.

The Tucson-based company has acquired WCG International Consultants Ltd., a Victoria, British Columbia workforce initiative company. Providence provides in-home counseling and other social services to clients in government programs nationwide -- and now, internationally.

The \$9.8 million purchase is expected to produce \$25 million in revenue for Providence, which is publicly traded on the Nasdaq stock market under the ticker symbol PRSC.

"The acquisition of WCG is an excellent opportunity to partner with a successful and highly respected management team while gaining a foothold in Canada," Fletcher McCusker, chairman and CEO of Providence said in a news release. WCG's management team has agreed to stay on with Providence.

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